

RESOLUTION NO. 1449-14

A RESOLUTION OF THE TOWN OF FLORENCE, PINAL COUNTY, ARIZONA ADOPTING THE TENTATIVE ESTIMATES OF THE AMOUNT REQUIRED FOR THE PUBLIC EXPENSE FOR THE TOWN OF FLORENCE FOR FISCAL YEAR 2014-2015; ADOPTING A TENTATIVE ANNUAL BUDGET; SETTING FORTH THE RECEIPTS, EXPENDITURES AND THE AMOUNT PROPOSED TO BE EXPENDED FOR VARIOUS PURPOSES; GIVING NOTICE OF THE TIME FOR PUBLIC HEARING FOR TAXPAYERS ON THE ADOPTION OF THE FINAL BUDGET; ADOPTING THE BUDGET IN ACCORDANCE WITH THE LOCAL EXPENDITURE LIMITATION ORDINANCE; DECLARING AN EMERGENCY.

BE IT RESOLVED by the Mayor and Council of the Town of Florence, Arizona, as follows:

Section 1. Authorization for Adoption

THAT the statement and schedules contained in Exhibit A-E, G are hereby adopted for the purpose as hereinafter set forth as the Tentative Annual Budget for the Town of Florence for the Fiscal Year 2014-2015.

Section 2. Authorization for Publication of Estimates and Notice

THAT the Town Clerk be and hereby is authorized and directed to publish in the manner prescribed by law, the estimates of expenditures, as set forth in Exhibit A-E, G together with a notice that the Council will meet for the purpose of the final hearing of taxpayers' comments and for adoption of the 2014-2015 ANNUAL BUDGET for the Town of Florence on the 7th day of July 2014, at the hour of 6:00 pm, in the Council Chambers in the Town Hall of Florence.

Section 3. Authorization for Contingency Expenditures

UPON recommendation by the Town Manager and approval of the Mayor and Council, appropriations and expenditures may be made for contingencies.

Section 4. Authorization for Use of Funds

MONEY from any fund may be used for any of these specified appropriations except money specifically restricted by the State or by Town Ordinance or Resolution.


Section 5. Statement and Schedules of the Annual Budget

The statements and schedules of the Annual Budget are attached hereto as Exhibit A-E, G and by reference made a part hereof.

Section 6. Emergency Clause

WHEREAS, as it is necessary for the preservation of the peace, health, and safety of the Town of Florence, Arizona, an emergency is declared to exist and this Resolution shall be effective immediately upon its passage and adoption.

PASSED AND ADOPTED by the Mayor and Town Council of the Town of Florence, Arizona, this 16th day of June 2014.



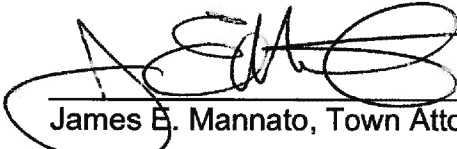
Tom J. Rarkin, Mayor

ATTEST:



Lisa Garcia, Town Clerk

APPROVED AS TO FORM:



James E. Mannato, Town Attorney

TOWN OF FLORENCE, ARIZONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2014	ACTUAL EXPENDITURES/ EXPENSES** 2014	FUND BALANCE/ NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/ EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 12,592,706	\$ 12,632,100	\$ 7,764,600	Primary: \$ 852,740 Secondary:	\$ 11,469,800	\$	\$	\$ 1,711,200	\$ 798,400	\$ 20,999,940	\$ 13,715,200
2. Special Revenue Funds	13,712,023	7,064,000	16,879,100		7,103,900			34,500	7,143,800	16,873,700	11,904,600
3. Debt Service Funds Available	444,949	445,100	213,100		69,400			449,800	9,000	723,300	534,800
4. Less: Amounts for Future Debt Retirement			213,100		60,400					273,500	
5. Total Debt Service Funds	444,949	445,100			9,000			449,800	9,000	449,800	534,800
6. Capital Projects Funds	7,532,268	2,711,500	13,595,000		1,561,400	5,000,000		6,456,100	652,000	25,960,500	22,968,300
7. Permanent Funds	10,500	14,500	322,600		30,000					352,600	14,500
8. Enterprise Funds Available	12,050,870	5,085,400	20,810,300		8,216,800	1,300,000			1,300,100	29,027,000	16,416,900
9. Less: Amounts for Future Debt Retirement			620,400							620,400	
10. Total Enterprise Funds	12,050,870	5,085,400	20,189,900		8,216,800	1,300,000			1,300,100	28,406,600	16,416,900
11. Internal Service Funds	1,106,973	1,106,900	1,100		1,000			1,251,700		1,253,800	1,251,700
12. TOTAL ALL FUNDS	\$ 47,450,289	\$ 29,059,500	\$ 58,752,300	\$ 852,740	\$ 28,391,900	\$ 6,300,000	\$	\$ 9,903,300	\$ 9,903,300	\$ 94,296,940	\$ 66,806,000

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2014	2015
1. Budgeted expenditures/expenses	\$47,450,289	\$66,806,000
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	47,450,289	66,806,000
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$47,450,289	\$66,806,000
6. EEC or voter-approved alternative expenditure limitation	\$47,450,289	\$66,806,000

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF FLORENCE, ARIZONA
Tax Levy and Tax Rate Information
Fiscal Year 2015

	<u>2014</u>	<u>2015</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>814,526</u>	\$ <u>852,740</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>814,526</u>	\$ <u>852,740</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>814,526</u>	\$ <u>852,740</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>792,217</u>	
(2) Prior years' levies	<u>7,100</u>	
(3) Total primary property taxes	\$ <u>799,317</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>799,317</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.1182</u>	<u>1.1182</u>
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	<u>1.1182</u>	<u>1.1182</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF FLORENCE, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
sales/use taxes	\$ 2,200,000	\$ 2,511,000	\$ 2,636,600
Licenses and permits			
building permits	245,000	477,000	491,300
other licenses and permits	39,000	45,500	46,800
Intergovernmental			
state-shared sales tax	2,206,504	2,240,000	2,352,000
state-shared income tax	2,848,922	2,845,000	3,091,100
vehicle license tax	1,119,567	1,184,000	1,243,200
salt river lieu tax		100	100
Charges for services			
franchise fees and taxes	420,180	536,700	563,600
civil engineering fees	160,000	38,400	39,500
community development fees	122,000	115,200	122,600
general government fees	152,988	152,900	157,400
cemetery fees	17,500	11,000	11,200
police fees	91,800	33,000	33,100
parks and recreation fees	63,150	81,900	90,400
fire fees	57,500	49,600	112,000
library fees	83,700	81,200	85,300
senior fees	16,700	19,200	19,700
Fines and forfeits			
fines and forfeitures	180,410	181,200	190,200
Interest on investments			
investment earnings	23,000	110,000	110,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Miscellaneous			
miscellaneous	74,315	72,800	73,700
sales of assets		73,000	
Total General Fund	\$ 10,122,236	\$ 10,858,700	\$ 11,469,800

TOWN OF FLORENCE, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
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* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
SPECIAL REVENUE FUNDS			
highway users gas tax	\$ 1,660,000	\$ 1,660,000	\$ 1,752,800
transportation excise tax	915,000	1,003,500	1,053,700
other HURF revenue	17,000	37,000	37,000
Highway User Revenue Fund	\$ 2,592,000	\$ 2,700,500	\$ 2,843,500
sales tax	\$ 160,000	\$ 54,100	\$ 55,200
investment earnings	30,000	18,000	18,000
Construction Tax Fund	\$ 190,000	\$ 72,100	\$ 73,200
sales tax	\$ 210,000	\$ 245,600	\$ 257,900
investment earnings	20,000	10,000	10,000
Food Tax Fund	\$ 230,000	\$ 255,600	\$ 267,900
HIDTA grant	\$	\$ 149,600	\$ 19,000
State Special Projects grant	582,560	280,900	
CDGF grant			226,300
FEMA SAFER grant		84,300	173,100
Governor's Office Highway Safety grant	104,069	55,300	
Gaming grants	145,017		
Arizona Dept. of Homeland Security grant	20,100	125,500	
US Dept. of Justice grant		2,900	
Certified Local Govt grants	5,000	5,000	
Library State-Grants-in-Aid	1,770	1,800	1,800
Arizona DOT Main Street Streetscape grant	405,495		405,500
Maricopa Association of Govts grant			188,300
Grants			2,500,000
Grants Fund	\$ 1,264,011	\$ 705,300	\$ 3,514,000
SLID #1 investment earnings	\$ 500	\$ 500	\$ 1,500
SLID #2 investment earnings	500	2,000	2,000
SLID #3 investment earnings	250	900	900
Streetlight Improvement District Funds	\$ 1,250	\$ 3,400	\$ 4,400
Sanitation Impact Fee Fund	\$	\$ 200	\$
Transportation Impact Fee Fund	269,403	96,400	96,200
General Govt Impact Fee Fund	2,000	6,400	6,400
Police Impact Fee Fund	146,898	111,200	92,900
Fire/EMS Impact Fee Fund	201,778	125,400	95,100
Parks Impact Fee Fund	229,960	64,700	12,400
Library Impact Fee Fund	21,806	21,200	34,700
Water Utility Impact Fee Fund	7,920	400	400
Sewer Utility Impact Fee Fund	9,560	1,500	1,500
North Florence Water Utility Impact Fee Fund	15	500	500
North Florence Sewer Utility Impact Fee Fund		100	100
Impact Fee Funds	\$ 889,340	\$ 428,000	\$ 340,200
JCEF Fees Fund	\$ 3,200	\$ 3,100	\$ 3,100
Fill-the-Gap Fund	2,060	2,000	2,000
SW Gas Capital Expenditure Fund	45,000	45,000	47,300

TOWN OF FLORENCE, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
<u>Impound Fee Fund</u>	<u>3,025</u>	<u>8,300</u>	<u>8,300</u>
Other Special Revenue Funds	\$ 53,285	\$ 58,400	\$ 60,700
<u> </u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
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<u> </u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
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<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total Special Revenue Funds	\$ 5,219,886	\$ 4,223,300	\$ 7,103,900

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
DEBT SERVICE FUNDS			
Assessments	\$ 69,200	\$ 69,200	\$ 69,200
Investment Earnings	200	200	200
Utility Improvement District #1	\$ 69,400	\$ 69,400	\$ 69,400
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Debt Service Funds	\$ 69,400	\$ 69,400	\$ 69,400
CAPITAL PROJECTS FUNDS			
Sales Tax	\$ 1,100,000	\$ 1,458,000	\$ 1,509,000
Investment Earnings	50,000	50,000	50,000
Capital Projects Fund	\$ 1,150,000	\$ 1,508,000	\$ 1,559,000
Investment Earnings	\$ 5,000	\$ 2,400	\$ 2,400
Capital Projects Economic Development Fund	\$ 5,000	\$ 2,400	\$ 2,400
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Capital Projects Funds	\$ 1,155,000	\$ 1,510,400	\$ 1,561,400

TOWN OF FLORENCE, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
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* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
PERMANENT FUNDS			
Firefighters' Pension Fund	\$ 30,000	\$ 30,000	\$ 30,000
	\$ 30,000	\$ 30,000	\$ 30,000
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Permanent Funds	\$ 30,000	\$ 30,000	\$ 30,000
ENTERPRISE FUNDS			
water fees	\$ 2,892,100	\$ 2,835,100	\$ 3,115,400
investment earnings	20,000	20,000	20,000
Central Arizona Project	50,000	131,100	50,000
Water Utility Fund	\$ 2,962,100	\$ 2,986,200	\$ 3,185,400
sewer fees	\$ 3,808,652	\$ 3,751,700	\$ 4,314,400
investment earnings	13,000	35,000	35,000
Sewer Utility Fund	\$ 3,821,652	\$ 3,786,700	\$ 4,349,400
sanitation fees	\$ 669,090	\$ 640,000	\$ 672,000
investment earnings	10,000	10,000	10,000
sale of assets	304,000	304,000	
Sanitation Fund	\$ 983,090	\$ 954,000	\$ 682,000
	\$	\$	\$
	\$	\$	\$
Total Enterprise Funds	\$ 7,766,842	\$ 7,726,900	\$ 8,216,800

TOWN OF FLORENCE, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			

TOWN OF FLORENCE, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
INTERNAL SERVICE FUNDS			
Facilities	\$ 1,000	\$ 1,000	\$ 1,000
Fleet			
	\$ 1,000	\$ 1,000	\$ 1,000
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Internal Service Funds	\$ 1,000	\$ 1,000	\$ 1,000
TOTAL ALL FUNDS	\$ 24,364,364	\$ 24,419,700	\$ 28,452,300

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FLORENCE, ARIZONA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Capital Projects Fund	\$	\$	\$ 202,200	\$
Water Utility Fund			457,300	
Sewer Utility Fund			542,700	
Sanitation Fund			49,500	
Highway User Revenue Fund			392,500	
SLID Funds			9,900	
Utility Improvement District #1			9,000	
SW Gas Capital Fund			48,100	
Fleet Services Fund				489,500
Facility Services Fund				308,900
Total General Fund	\$	\$	\$ 1,711,200	\$ 798,400
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$	\$	\$ 9,900	\$ 619,800
Construction Tax Fund				1,000,000
Food Tax Fund				2,100,000
Grants Fund			24,600	
SLIDS				19,800
General Govt Impact Fee Fund				1,219,700
Parks Impact Fee Fund				1,289,700
Library Impact Fee Fund				846,700
SW Gas Capital Exp Fund				48,100
Total Special Revenue Funds	\$	\$	\$ 34,500	\$ 7,143,800
DEBT SERVICE FUNDS				
Debt Service Fund	\$	\$	\$ 449,800	\$
Utility Improvement District #1 Fund				9,000
Total Debt Service Funds	\$	\$	\$ 449,800	\$ 9,000
CAPITAL PROJECTS FUNDS				
Capital Projects Fund (bond issue)	\$ 5,000,000	\$	\$ 6,456,100	\$ 652,000
Total Capital Projects Funds	\$ 5,000,000	\$	\$ 6,456,100	\$ 652,000
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				

TOWN OF FLORENCE, ARIZONA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
Sewer Utility Fund (bond issue)	\$ 1,300,000	\$	\$	\$ 675,300
Water Utility Fund				554,500
Sanitation Fund				70,300
Total Enterprise Funds	\$ 1,300,000	\$	\$	\$ 1,300,100
INTERNAL SERVICE FUNDS				
Fleet Services Fund	\$	\$	\$ 803,700	\$
Facility Services Fund			448,000	
Total Internal Service Funds	\$	\$	\$ 1,251,700	\$
TOTAL ALL FUNDS	\$ 6,300,000	\$	\$ 9,903,300	\$ 9,903,300

TOWN OF FLORENCE, ARIZONA
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Town Council	\$ 152,324	\$	\$ 151,700	\$ 158,200
Administration	673,404		673,400	709,800
Municipal Court	278,448		278,400	292,200
Legal	255,460		255,500	269,500
Finance	908,947		908,900	935,000
Human Resources	214,794		214,800	253,800
Community Development	561,700		561,700	668,800
Police	3,771,703		3,771,600	3,952,800
Fire	2,534,446		2,534,500	2,809,200
Information Technology	536,365		536,400	615,000
Parks and Recreation	1,345,340		1,345,400	1,602,300
Library	367,040		377,000	380,600
Engineering	176,435		176,500	192,700
Cemetery	25,550		25,500	9,000
Economic Development	167,665		167,700	182,700
General Government	623,085		653,100	683,600
Total General Fund	\$ 12,592,706	\$	\$ 12,632,100	\$ 13,715,200
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 6,477,186	\$	\$ 2,101,500	\$ 8,256,500
Grants Fund	1,412,344		902,700	3,538,600
SLID #1 Fund	20,000		20,000	21,800
SLID #2 Fund	20,000		20,000	21,000
SLID #3 Fund	10,000		10,000	10,500
Sanitation Impact Fee Fund	43,675		43,700	
Transportation Impact Fee Fund	846,747		764,400	
Police Impact Fee Fund	127,300		127,600	
Fire Impact Fee Fund	3,019,244		3,019,600	
Parks Impact Fee Fund	1,181,677		300	
Library Impact Fee Fund	500,000		300	
Judicial Collections Fund	3,750		3,800	3,800
Fill-the-Gap Fund	2,100		2,100	2,100
SW Gas Capital Exp Fund	45,000		45,000	47,300
Impound Fee Fund	3,000		3,000	3,000
Total Special Revenue Funds	\$ 13,712,023	\$	\$ 7,064,000	\$ 11,904,600
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 359,663	\$	\$ 359,800	\$ 449,800
Utility Impr District #1	85,286		85,300	85,000
Total Debt Service Funds	\$ 444,949	\$	\$ 445,100	\$ 534,800
CAPITAL PROJECTS FUNDS				
Capital Projects Fund	\$ 7,087,412	\$	\$ 2,709,300	\$ 22,525,600
CP Economic Dev Fund	444,856		2,200	442,700
Total Capital Projects Funds	\$ 7,532,268	\$	\$ 2,711,500	\$ 22,968,300
PERMANENT FUNDS				
Firefighter Pension Fund	\$ 10,500	\$	\$ 14,500	\$ 14,500
Total Permanent Funds	\$ 10,500	\$	\$ 14,500	\$ 14,500
ENTERPRISE FUNDS				
Water Utility Fund	\$ 6,510,603	\$	\$ 1,832,700	\$ 9,894,800
Sewer Utility Fund	4,780,872		2,493,300	5,675,600
Sanitation Fund	759,395		759,400	846,500
Total Enterprise Funds	\$ 12,050,870	\$	\$ 5,085,400	\$ 16,416,900
INTERNAL SERVICE FUNDS				
Fleet Services Fund	\$ 671,228	\$	\$ 671,200	\$ 803,700
Facility Services Fund	435,745		435,700	448,000
Total Internal Service Funds	\$ 1,106,973	\$	\$ 1,106,900	\$ 1,251,700
TOTAL ALL FUNDS	\$ 47,450,289	\$	\$ 29,059,500	\$ 66,806,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF FLORENCE, ARIZONA
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2,015,000	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	138.150	\$ 7,899,200	\$ 904,200	\$ 1,398,000	\$ 718,000	= \$ 10,919,400
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund	19.150	\$ 778,700	\$ 91,200	\$ 199,600	\$ 109,200	= \$ 1,178,700
Grants Fund	3.000	141,900	14,100	27,900	8,200	192,100
Total Special Revenue Funds	22.150	\$ 920,600	\$ 105,300	\$ 227,500	\$ 117,400	= \$ 1,370,800
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	= \$
Total Debt Service Funds	-	\$	\$	\$	\$	= \$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	= \$
Total Capital Projects Funds	-	\$	\$	\$	\$	= \$
INTERNAL SERVICE FUNDS						
Fleet Services Fund	4.175	\$ 162,600	\$ 18,900	\$ 34,700	\$ 19,500	= \$ 235,700
Facility Services Fund	4.675	185,100	21,400	19,100	18,300	243,900
Total Internal Service Funds	8.850	\$ 347,700	\$ 40,300	\$ 53,800	\$ 37,800	= \$ 479,600
ENTERPRISE FUNDS						
Water Utility Fund	5.800	\$ 286,900	\$ 34,100	\$ 48,900	\$ 38,400	= \$ 408,300
Sewer Utility Fund	8.750	408,100	48,000	81,400	50,300	587,800
Sanitation Fund	1.550	61,900	7,200	200	7,700	77,000
Total Enterprise Funds	16.100	\$ 756,900	\$ 89,300	\$ 130,500	\$ 96,400	= \$ 1,073,100
TOTAL ALL FUNDS	185.250	\$ 9,924,400	\$ 1,139,100	\$ 1,809,800	\$ 969,600	= \$ 13,842,900